REAL ESTATE AUCTION

THURSDAY, OCTOBER 17, 2013

10:00 A.M.

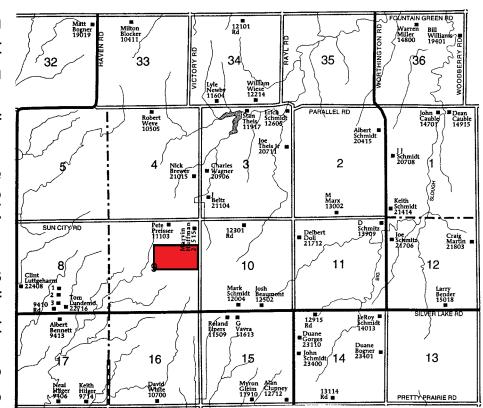
LOCATION: From Haven, Ks go 5 miles South on Haven blacktop, then 1 mile West and 2 miles South, then 2 miles East and $\frac{1}{2}$ mile North. From Schmidt & Sons Dealership go 1 mile West to Victory Road and $\frac{1}{2}$ mile North on the West side.

80 Acres of Cropland & C. R. P. Grass

Legal Description: The South half of the Northeast Quarter of section 9-26-4 in Reno County, Ks

- * F.S.A. Reports a total of 76.80 acres of cropland
- * F.S.A. Reports a 48.7 acre wheat base with a 32 bushel yield on the 48.7 acres being farmed.
- * 28.1 acres is in CRP Grass with an expiration date of 2014. It is contracted at \$35\frac{44}{2}\$ per acre.
- * Seller retains the 2013 CRP payment. 2014 CRP payment goes to the

buyer. Buyer shall comply with CRP contract.



- * F.S.A. Estimates government payment to be approximately \$689.00 based on last years payment.
- * It was all in wheat this year and will be planted back to wheat this fall. Buyer shall receive $\frac{1}{3}$ of the growing wheat and receive possession of the wheat ground after the 2014 wheat harvest.
- * Mineral rights to transfer to the buyer. Seller does not retain any of their mineral rights.
- * Taxes \$33115 to be prorated at closing.
- * Terms: \$20,000 down on sale day and the balance due in 30 days.

 Not contingent upon obtaining financing. Down payment is not refundable.
- * Seller will provide title insurance for the buyer,
- * Good access, ½ mile from good blacktop road.
- * No buyers premium will be charged.
- * Property sold as is, without any written or implied guarantees.
- * Any announcements made on sale day take precedence over the auction ad.

Seller: L.J. Ranches Holdings Co. LLC

SALE CONDUCTED BY: NISLY AUCTION LLC

Sales Associate of J.P. Weigand & Sons Inc.

Auctioneer - Paul Nisly Hutchinson, KS 620-662-7570

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